

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation(1) as of 12/31/2011	Total Due During Fiscal Year	Payments by month for Second Half of FY 2011-12							
					Jan	Feb	March	April	May	June	Total	
1) 2003 Tax Allocation Bonds	Bank of New York Mellon	Land Acquisition & Public Improvements	46,470,000.00	1,945,000.00								\$ -
2) Loan	City of Garden Grove	Cost of Project Improvements	750,000.00	0.00								\$ -
3) Loans	City of Garden Grove	Cost of Project Improvements	3,885,172.31	837,141.20						837,141.20		\$ 837,141.20
4) Loans	City of Garden Grove	Cost of Project Improvements	3,285,471.97	745,482.59						745,482.59		\$ 745,482.59
5) Agreement	Richard and Yong Kil	Land Acquisition and Project Improvements	2,500,000.00	2,500,000.00			162,504.00					\$ 162,504.00
6) Bonds	City of Garden Grove	Land Acquisition and Project Improvements	19,510,000.00	540,000.00			540,000.00					\$ 540,000.00
7) Hyatt Regency OPA - (2018)	OPA, LLC (Performance Based)	Cost of Project Improvements	21,609,400.00	1,700,000.00								\$ -
8) Residence Inn DDA - (2020)	RIOPA, LLC (Performance Based)	Cost of Project Improvements	9,189,083.00	1,300,000.00								\$ -
9) Sheraton Hotel DDA - (2015)	Kam Sang Inc. (Performance Based)	Cost of Project Improvements	1,700,000.00	450,000.00								\$ -
10) OfficeMax Com Rehab Agmt	OfficeMax (Performance Based)	Commercial Rehabilitation	3,943,044.00	750,000.00			187,500.00			187,500.00		\$ 375,000.00
11) Katella Cottages OPA - (2027)	Heritage Village Note Investors (Performance Based)	Land Acquisition and Project Improvements	3,105,342.00	76,450.00								\$ -
12) Katella Cottages Note - (2027)	U.S. Bank	Land Acquisition and Project Improvements	1,825,000.00	65,000.00								\$ -
13) Augustine Note - (2016)	Augustine Trust	Land Acquisition	560,640.57	40,471.77	3,383.57	3,407.53	3,431.67	3,455.98	3,480.46	3,505.11		\$ 20,664.32
14) Coastline Lease Payments - (2016)	Coastline Com College Dist.	Office Space Rent	1,325,890.00	320,934.00		320,934.00						\$ 320,934.00
15) GG Center Building Lease - (2016)	Purcell Family Trust	Office Space Rent	2,943,000.00	654,000.00		654,000.00						\$ 654,000.00
16) Fire Department HQ	M David Paul & Associates	Land Acquisition	1,740,000.00	580,000.00								\$ -
17) Garden Grove Hyundai - (2016)	Garden Grove Hyundai (Performance Based)	Cost of Project Improvements	1,030,000.00	160,000.00								\$ -
18) Volkswagen of Garden Grove - (2021)	Countywide Rambler, Inc. (Performance Based)	Cost of Project Improvements	700,000.00	30,000.00			15,000.00			15,000.00		\$ 30,000.00
19) Waterpark Hotel DDA	Garden Grove MXD, LLC	Land Acquisition and Project Improvements	50,500,000.00	2,728,781.40			2,559,000.00	VARIES				\$ 2,559,000.00
20) Site C DDA	Varies	Land Acquisition and Project Improvements	15,600,000.00	5,600,000.00			4,800,000.00	VARIES				\$ 4,800,000.00
21) Site C DDA Assistance	Based and Dependent on Final Design)	Project Assistance once the project is built in 12 to 24 months	67,000,000.00	0.00								\$ -
22) Lili Garden Plaza DDA	Sweet Homes Development	Land Acquisition	1,500,000.00	1,500,000.00						1,500,000.00		\$ 1,500,000.00
23) Grove Street Housing DDA	Sheldon Group	Land Acquisition and Project Improvements	0.00	0.00								\$ -
24) Site B2 DDA	Kam Sang Inc.	Land Acquisition and Project Improvements	2,500,000.00	2,500,000.00				VARIES				\$ -
25) Site B2 Assistance	Kam Sang Inc.	Project Assistance once the project is built	2,750,000.00	0.00								\$ -
26) Embassy Suites DDA Amendme	Landmark (Performance Based)	Land Acquisition & Public Improvements	7,000,000.00	0.00								\$ -
27) Union Bank Loan	Union Bank of California	Land Acquisition (variable interest rate)	32,000,000.00	333,333.00						333,333.00		\$ 333,333.00
28) ABRB Program	GG Chamber of Commerce	Business Outreach	44,100.00	44,100.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00		\$ 22,050.00
29) Tamerlane Apartments	Tamerlane Associates, LLC	Land Acquisition	10,200,000.00	10,200,000.00				VARIES				\$ -
30) Gilbert Street Rebate	Gilbert Street Developers, LLC	Project Improvements	43,723.00	43,723.00								\$ -
31) Brookhurst Triangle DDA	New Age Brookhurst, LLC	Land Acquisition and Project Improvements	6,000,000.00									\$ -
32) 2011/12 Agency Funded Labor	City of Garden Grove	Labor Associated with Agency Projects	2,413,812.00	2,413,812.00	205,174.02	205,174.02	205,174.02	205,174.02	205,174.02	205,174.02		\$ 1,231,044.12
Totals - This Page			\$ 277,153,678.85	\$ 36,113,228.96	\$ 212,232.59	\$ 1,187,190.55	\$ 8,476,284.69	\$ 212,305.00	\$ 212,329.48	\$ 3,830,810.92		\$ 12,900,109.11
Totals - Com Project (2)			\$ 3,173,011.35	\$ 1,728,106.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Totals - Buena Clinton			\$ -	\$ -	\$ 20,132.17	\$ 20,312.92	\$ 5,132.17	\$ 5,132.17	\$ 20,312.92			\$ 71,022.35
Totals - Other Obligations			\$ -	\$ 5,645,132.02	\$ -	\$ 434,400.87	\$ -	\$ -	\$ -	\$ -		\$ 434,400.87
Totals - Other Obligations (2)			\$ 14,059,791.00	\$ 1,109,213.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Grand total - All Pages			\$ 294,386,481.20	\$ 44,595,680.77	\$ 232,364.76	\$ 1,641,904.34	\$ 8,481,416.86	\$ 217,437.17	\$ 232,642.40	\$ 3,830,810.92		\$ 13,405,532.33

1 Loans, Bonds or other debts listed only include the principal. Interest calculations are not included in this schedule.